

ARGENTINA IN FOCUS



EMBASSY OF ARGENTINA, WASHINGTON, D.C.

Regional Agenda

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(From Left to Right.) Fabiola Yáñez, Presidents Alberto Fernández and Joe Biden (Ctr.) and Jill Biden.

SUMMIT OF THE AMERICAS: PROMOTING UNITY IN DIVERSITY TO ATTAIN A SUSTAINABLE DEVELOPMENT WITH INCLUSION

President Alberto Fernández participated in the IX Summit of the Americas, hosted by the United States and held in Los Angeles, June 6-10. On that occasion, the President, in charge of the CELAC presidency, highlighted the importance of unity in our region to promote a new-generation productive agenda; tackle the root causes undermining democracy; combat poverty and irresponsible indebtedness; and recapitalize regional banks, to advance sustainable development with social inclusion in the Americas.

Within the framework of this Summit, Argentina confirmed its commitment to work together with the United States, Brazil, Canada, Chile, and Mexico on the food security agenda in the hemisphere, both through increased food production for export, as well as fertilizer production.

Likewise, together with the other countries of the region, our country signed the Declaration on Migration and Protection, which represents the region's commitment to jointly address this issue, by the addressing its root causes



I am thrilled to share with you the 100th issue of our Embassy Newsletter. This edition includes an article about the participation of President Alberto Fernández in the IX Summit of the Americas, which was hosted by the United States and took place in the city of Los Angeles.

In this edition we also include an article on the meeting between President Alberto Fernández and the Governor of the State of California, Gavin Newsom.

Finally, an article on the work meetings between President Alberto Fernández and the CEOs of Google, Sundar Pichai, and General Motors International, Shilpan Amin, in Los Angeles.

Jorge Argüello
Ambassador to the United States

THIS NEW SUMMIT MUST BE A FIRST STEP TO CREATE A PLATFORM FOR A SUSTAINABLE AND INCLUSIVE DEVELOPMENT OF OUR CONTINENT.

and consequences. Through this pan-regional platform, the aim is to promote regional solutions that improve stability, enhance opportunities for a safe migration while combating human trafficking. In the case of Argentina, our country is one of the main regional partners regarding humanitarian assistance and capacity building aimed at ensuring that each person has the right to develop their life in the area where they are born, a situation linked to the lack of opportunities in diverse areas in a hemisphere defined by gaps and contrasts, but united in its profoundly Pan-American vocation and identity.

In the opening of the Summit, President Joe Biden outlined the project of the “Americas Partnership for

Economic Prosperity”, a new economic association based on common values that aims to promote innovation and address the climate crisis, while consolidating a recovery sustainable economy throughout the region.

As President Fernández said in his opening speech, “it is time to open up in a fraternal way in order to favor common interests”. We cannot continue to miss more opportunities. This new Summit must be a first step to create a platform for a sustainable and inclusive development of our continent.

A new opportunity opens up for us to promote from the American States, public policies that together with private initiatives, encourage new-generation strategic sectors, such as lithium and electromobility; security and energy transition; satellite, space, and nuclear capabilities for peaceful purposes; knowledge economy; artificial intelligence, Internet, connectivity and new technologies; green productive development and sustainable finance; strengthening of health capacities through the integration of productive chains; infrastructure development and food security.

President Alberto Fernández at the IX Summit of the Americas.



PRESIDENT JOE BIDEN OUTLINED THE PROJECT OF THE “AMERICAS PARTNERSHIP FOR ECONOMIC PROSPERITY”, A NEW ECONOMIC ASSOCIATION THAT AIMS TO PROMOTE INNOVATION AND ADDRESS THE CLIMATE CRISIS THROUGHOUT THE REGION.

During the Summit, the Argentine President carried out a broad agenda of bilateral meetings with political leaders and representatives of the continent's private sector. In this regard, Alberto Fernández held a bilateral meeting with his Canadian counterpart, Justin Trudeau, in which they addressed the need to work on an agenda that promotes energy and food security on the continent, and with the President of Peru, Pedro Castillo, in which there was an in-depth dialogue about the continent's political

and economic current affairs. Likewise, after the bilateral meeting with the President of Chile, Gabriel Boric Font, both leaders announced the signing of a contract to supply Argentine gas to the Chilean region of Biobío, thereby promoting energy integration between both countries. In a working meeting with the Secretary General of the UN, Antonio Guterres, he underlined the importance of Argentina's contribution in the multilateral sphere, in a world marked by the war in Ukraine, and highlighted the urgent need for peace in the current international context.

On balance, the Summit had a very positive outcome for us; among other things, it allowed the countries of the region to speak clearly and listen to each other, as part of a framework for dialogue that is always sincere and respectful. There are so many challenges ahead that it is urgent to deepen the path initiated at the Summit of the Americas in pursuit of unity in diversity in order to build a better future for all. ■

Minister of Foreign Affairs Santiago Cafiero.



CALIFORNIA GOVERNOR GAVIN NEWSOM WILL VISIT ARGENTINA INVITED BY PRESIDENT ALBERTO FERNÁNDEZ

Last week, California was the host state of the IX Summit of the Americas that took place in Los Angeles. This led to a first fruitful meeting between President Alberto Fernández and the Governor of the State of California, Gavin Newsom, in which they discovered many shared perspectives.

Newsom, elected in December 2018, is the fortieth governor of California, a state considered the fifth largest global economy based on the size of its GDP. During the week of the Summit of the Americas, held from June 6 to 10, the Governor led a delegation with an active schedule of meetings held with Heads of State, foreign dignitaries, and Biden Administration officials.

During the conversation, Governor Newsom conveyed to President Fernández his appreciation for the leadership

exercised by the Argentine Republic in the promotion and protection of human rights. In this regard, he especially highlighted the numerous public policies implemented by our country defending the rights of the LGBTIQ+ collective, such as the sanction by the National Congress of the Equal Marriage Law in 2010, besides deliberations on the adoption of regulations such as the Law on the Voluntary Interruption of Pregnancy, approved after an intense legislative debate in 2020.

On the other hand, among the issues they addressed, climate change was front and center, and they explored the potential of cooperating to identify procedures to address this problem, a priority shared by both the Argentine and the US Administrations. President Fernández made reference to his participation in the Leaders' Summit on

(From Left to Right) Ambassador Jorge Argüello, Governor of the State of California, Gavin Newsom and President Alberto Fernández.

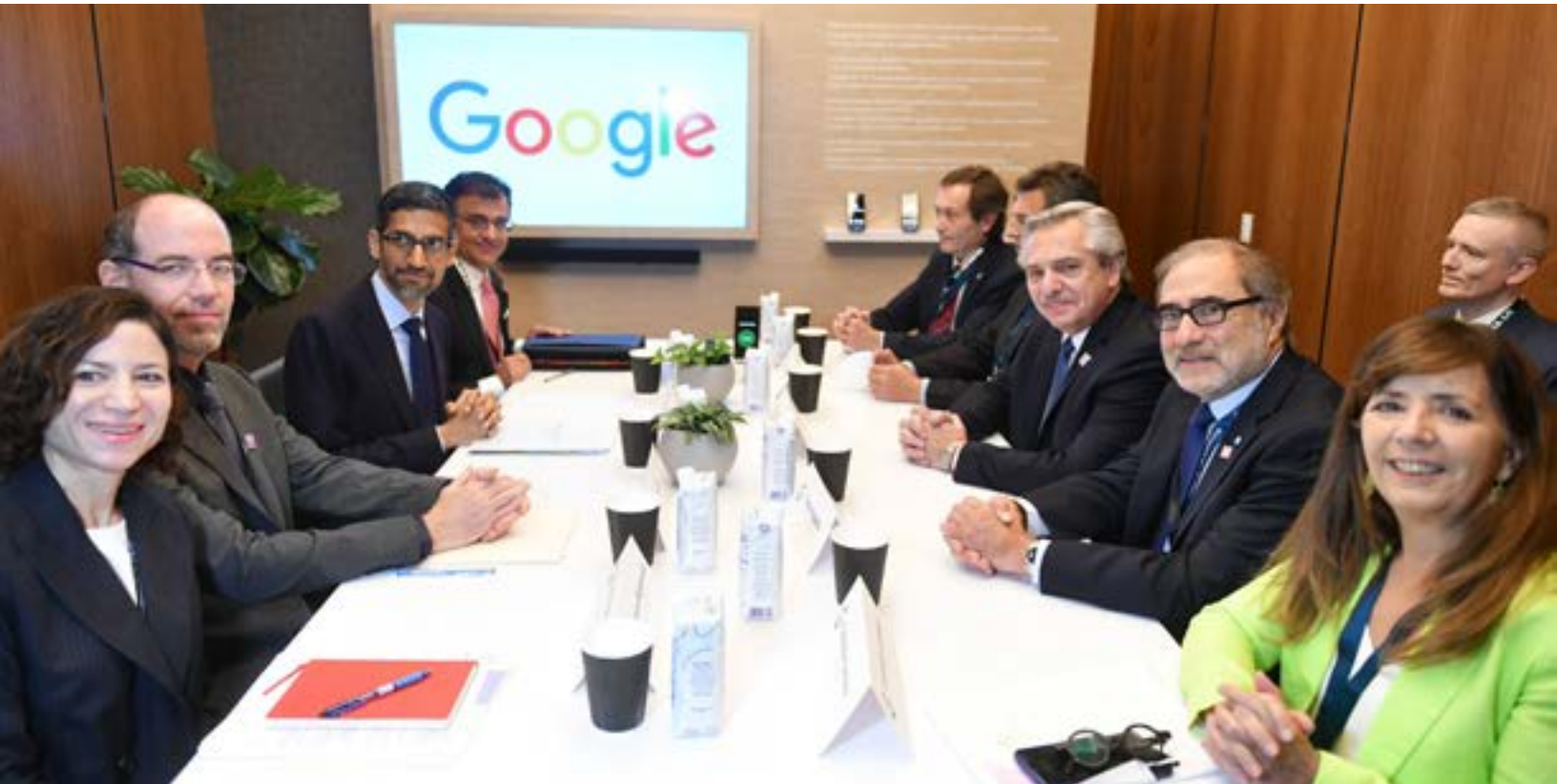


GOVERNOR NEWSOM
SHOWED GREAT INTEREST IN
THE SUSTAINABLE LITHIUM
PRODUCTION PROSPECTS IN
THE PROVINCES OF CATAMARCA,
JUJUY AND SALTA.

Climate, as well as in the Major Economies Forum on Energy and Climate, both events convened by President Joe Biden.

Also related to the climate change agenda, Governor Newsom showed great interest in the sustainable lithium production prospects in the Provinces of Catamarca, Jujuy and Salta, all three located in Argentina's Northwest.

As to regional agenda issues, the Governor of California expressed he was in favor of fostering dialogue between the United States and the other countries in the region. In this context, President Fernández conveyed an invitation to Governor Newsom to visit Argentina next August, an invitation that was promptly accepted by the Governor. Our Embassy is already working on this important visit. ■



Google's executives (Left) and officials of the Argentine Administration (Right) with President Alberto Fernández and Ambassador Jorge Argüello (Ctr.)

MEETINGS BETWEEN PRESIDENT ALBERTO FERNÁNDEZ AND THE CEOS OF GOOGLE AND GENERAL MOTORS

On the margins of the IX Summit of the Americas held in Los Angeles, President Alberto Fernández held two working meetings with the CEOs of Google, Sundar Pichai, and General Motors International, Shilpan Amin.

Sundar Pichai informed the Argentine president of Google's plans to promote a digital transformation in Latin America through a five-year multi-year scheme that entails an investment of \$1.2 billion.

Google has been investing to improve connectivity in the region, including the laying of a submarine cable named Firmina, after Maria Firmina dos Reis, a Brazilian abolitionist. When the cable system is ready for service in 2023, it will link the East Coast of United States and Argentina, with additional landings in Brazil and Uruguay.

President Alberto Fernández was accompanied by the President of the Chamber of Deputies, Sergio Massa; the Secretary for Strategic Affairs, Gustavo Beliz; the spokeswoman for the Presidency, Gabriela Cerruti, and the Argentine ambassador to the United States, Jorge Argüello.

Google's CEO was accompanied by the Vice President of Global Government Affairs and Public Policy, Karan Bhatia; the Senior Director of Government Affairs and Public Policy for Emerging Markets, Doron Avni; and the senior manager for Government Affairs and Public Policies for the Southern Cone, Eleonora Rabinovich.

In the meeting with Google, President Fernández described his government's agenda currently underway, that aims to



President Alberto Fernández (Ctr.), officials of Argentine Administration and executives from General Motors.

IN THE KNOWLEDGE-BASED SERVICES SECTOR THERE ARE 500 COMPANIES IN THIS FIELD AND 11 UNICORNS: MERCADOLIBRE, DESPEGAR, GLOBANT, OLX, AUTH0, VERCCEL, ALEPH HOLDING, MURAL, BITFARMS, UALÁ AND TIENDANUBE.

promote innovation in government management through secure and federal-scale information technologies, which in turn bring about greater transparency, open data and digital skills training.

The Knowledge-Based Services sector was the fourth export complex in Argentina in 2021, representing \$6.6 billion in exports. In addition, there are 500 companies in this field and 11 unicorns: Mercadolibre, Despegar, Globant, OLX, Auth0, Vercel, Aleph Holding, Mural, Bitfarms, Ualá and TiendaNube.

In October 2020, President Alberto Fernández enacted the Knowledge Economy Law, which aims to encourage the generation of new ventures or improvements of the services provided by these technology companies, thanks to tax benefits granted in a segmented manner.

In the meeting with General Motors, Shilpan Amin informed President Fernández of the company's plans, and stated that next July, after finalizing an investment of \$350 million, the company will begin producing the Chevrolet Tracker SUV at its plant in the Alvear Automotive Complex located in the Province of Santa Fe.

GENERAL MOTORS WILL BEGIN
PRODUCING THE CHEVROLET
TRACKER SUV AT ITS PLANT
IN THE ALVEAR AUTOMOTIVE
COMPLEX LOCATED IN THE
PROVINCE OF SANTA FE.

The company's objective is to export 80% of these vehicles to Latin American countries, mainly Brazil and Colombia. The Argentine market is experiencing a robust recovery after the pandemic, consistent with the rest of the manufacturing sector in Argentina. ■