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PRESIDENT ALBERTO FERNANDEZ'S PARTICIPATION IN THE G7 SUMMIT IN GERMANY

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*Business*

A TRAINING EVENT FOR ENTREPRENEURS WITH EXPERTS FROM GWU AT THE ARGENTINE EMBASSY

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*Nuclear Energy*

ARGENTINA ASSUMES THE PRESIDENCY OF THE NUCLEAR SUPPLIERS GROUP

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EMBASSY OF ARGENTINA, WASHINGTON, D.C.

# ARGENTINA IN FOCUS

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The leaders of G7 at the summit 2022 in Germany.

## PRESIDENT ALBERTO FERNANDEZ'S PARTICIPATION IN THE G7 SUMMIT IN GERMANY

President Alberto Fernández participated in the 48th G7 Summit held in Germany, an opportunity in which he spoke at both plenary sessions of this forum that brings together the largest developed economies. He also held bilateral meetings with other world leaders, as well as with representatives of international organizations.

The Head of State is the first Argentine president to be

invited to a G7 meeting, made up of Canada, France, Germany, Italy, Japan, United Kingdom, and United States, and in its capacity as president pro tempore of CELAC, Argentina presented the problems and priorities of the region before this important group.

As part of the Summit activities, the President held bilateral meetings with the German Federal Chancellor, Olaf Scholz;



Once again, I share with you the latest edition of our Embassy Newsletter. This edition includes an article about the participation of President Alberto Fernández in the 48th G7 Summit, in which Argentina was one of the invited countries.

In this edition we also include an article on the event "Creating entrepreneurial ecosystems", organized by the Embassy, the Argentine Foreign Ministry, the National Agency for the Promotion of Research, Technological Development and Innovation, and the Office of Innovation and Entrepreneurship of the George Washington University.

Finally, an article on the Argentine presidency for the period 2022-2023 in the Nuclear Suppliers Group, a key forum for the non-proliferation of weapons of mass destruction.

Jorge Argüello  
Ambassador to the United States

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the President of the European Commission, Úrsula von der Leyen; the Prime Ministers of the United Kingdom, Boris Johnson, Italy, Mario Draghi and India, Narendra Modi, as well as with the President of the European Council, Charles Michel, with whom he reviewed various topics on the bilateral and international agenda.

During his presentation, President Fernández advocated “the construction of a new international financial architecture that includes the peripheries of the world”, emphasizing, in turn, the need to “not be discriminated against and condemned to marginality and oblivion”.

He indicated that the policy of surcharges imposed by the International Monetary Fund “constitutes an unacceptable penalty in today’s dramatic circumstances,” and also expressed the relevance of increasing the allocation of the Special Drawing Rights issued by the IMF “to include middle-income countries.” He added that the SDRs are an essential tool for the “capitalization of regional banks to finance the infrastructure required for development that climate change also demands.”

On the other hand, he stated that “tax rights for large multinational corporations, especially in the digital economy sector, a global minimum tax as a means to implement climate protection, and a new framework for the treatment of sovereign debts should also be urgently implemented.” “We are not challenged by a time of greed but by a time of fraternity,” added Fernández, while warning

that “tax havens generate social hells, and are an example of social injustice that delays the right to a sustainable and inclusive development”.

The Argentine president also stated that “building a sustainable peace also means building a climate peace”, and remarked that “the fact that the world budget for destructive weapons is being increased, while the world contributions to the Green Climate Fund have not yet been met is a real scandal, and future generations will not forgive us for this.”

In the second plenary meeting of the forum, the president urged world leaders not to “watch passively how wealth is concentrated in a few corporations while poverty is distributed among millions of people”, adding “looking after people subjected to the cruelty of food deprivation is an ethical imperative. The right to food is none other than a human right.”

The president explained that “the latest Food Outlook Report prepared by the FAO indicates that the cost to import food rose due to higher prices, added to the skyrocketing cost of transport and fertilizers”, and rebuked, “Faced with this situation, we must to avoid protectionist and non-tariff barriers for food trade.”

Regarding the war in Ukraine, after reaffirming Argentina’s historical position in pursuit of the peaceful solution of disputes and full respect for human rights, President Fernández highlighted the “need to promote a dialogue between the parties involved.” to achieve “a lasting, robust and solid peace”. In his message, he also called for a “complete adherence to the principles of multilateralism” and considered that this conflict “is a tragedy”, since “trade flows and logistics, already seriously disrupted during the pandemic, have reached a critical point”.

“From the beginning we called for a cessation of hostilities. Now we need to promote a dialogue between the parties involved,” Fernandez stressed, noting that “it has never

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president highlighted that “in Latin America and the Caribbean we dream of a new international order where efforts are balanced and benefits are distributed with equity.” ■

been more evident that the current crises (climate, health, financial, energy and food) are truly global,” while “the solutions are not; they depend on individual efforts and the negative effects that these crises have a huge impact on the entire planet”.

In his capacity as president pro tempore of CELAC, the

President Alberto Fernández greets President Joseph Biden at the G7 summit.



## A TRAINING EVENT FOR ENTREPRENEURS WITH EXPERTS FROM GWU AT THE ARGENTINE EMBASSY

“Creating entrepreneurial ecosystems”, an event organized jointly with the Ministry of Foreign Affairs of Argentina, the National Agency for the Promotion of Research, Technological Development and Innovation, and the George Washington University Office of Innovation and Entrepreneurship, took place at the Argentine Embassy in Washington, D.C.

Aimed at capacity building in innovation and entrepreneurship, this hybrid-attendance event had more than 300 companies registered in Argentina that participated online, and 40 guests who attended in person, among them entrepreneurs, innovation centers, incubators, researchers, journalists and local business community leaders.

In his opening remarks, Minister Adrián Nador, on behalf of Ambassador Jorge Argüello, highlighted the following: “Argentina’s entrepreneurial community has outstanding features in terms of talent, cooperation and creativity; it is a strong ecosystem with potential to continue growing thanks to the support of an adequate regulatory framework such as the Entrepreneurs’ Law and the Knowledge Economy Law”. He added: “Promoting entrepreneurial ecosystems is vital for economic growth as it generates positive spillovers to all productive sectors.”

The President of the I+D+i Agency, Fernando Peirano, made reference to the upsurge of unicorns in Argentina since 2007 and the volume of venture capital investments in Latin America. He also analyzed Argentina’s comparative

Participants of the event “Creating entrepreneurial ecosystems” at the Argentine Embassy.



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advantages for science-based startups. “Argentina is a member of the club of 25 countries with the capacity to train new physicians on a large scale based on their own university system,” he stated, adding “with the institutional framework that has shaped Argentina in recent years, knowledge-based activities have the potential to double employment rates in the sector and generate an additional \$15 billion in exports”.

The key speaker at the event was Bob Smith, Director of I-Corps at the Office of Innovation and Entrepreneurship, George Washington University (GWU). He has worked on this issue alongside entrepreneurs from South Korea, Mexico, Brazil and India, among others. Smith gave a presentation on the methodology of the “lean startup” focused on placing the client at the center of the venture development to guarantee the existence of a market and a follow-up methodology that enables the successful marketing and financing of the venture.

Smith also presented the GWU programs, and gave details on the link between the different entrepreneur networks, and the different sources of financing for startups.

Impruvon Health, a Healthtech company, was presented as an example within the GWU entrepreneurial ecosystem. It designed a platform for automation and registration of medication management plans, both for individuals and for monitoring by institutions. In a brief interview with Justin Amoyal, co-founder and CEO of Impruvon Health, he

shared with attendees a personal story about how flaws in the medication management process resulted in the death of a relative, which led him to develop this digital platform.

After an discussion with the in-person and virtual attendees, Pablo Sívorí, Under Secretary for Trade and Investment Promotion, gave the closing remarks and highlighted the role played by the Ministry of Foreign Affairs in assisting entrepreneurs, in particular in their international projection. “The Foreign Ministry implements programs through the network of embassies, consulates and trade promotion centers to identify specific opportunities that can benefit Argentine enterprises, especially in the field of knowledge economy,” said Sívorí. And he added: “We will continue promoting these ongoing training programs, such as the one we presented today, because international markets are increasingly competitive and demanding and we have to provide our companies with the most advanced tools available.”

During the event, the Argentine Embassy enabled a Slack workspace networking channel to generate a fluid exchange between the entrepreneurs from both countries. ■



Ambassador Gustavo Anchil (Left) with the Argentine delegation at the meeting of the Nuclear Suppliers Group in Warsaw.

## ARGENTINA ASSUMES THE PRESIDENCY OF THE NUCLEAR SUPPLIERS GROUP

As a further acknowledgement by the international community working in this field, at the Nuclear Suppliers Group (NSG) Plenary Meeting in Warsaw, Argentina was chosen as chair for the term 2022-2023. Our country participated with a delegation led by the International Atomic Energy Agency representative and the Argentine ambassador to Austria, Slovakia, and Slovenia, Gustavo Anchil, who was elected to head this group.

Thus, Argentina will now preside this Group for the fourth time. It brings together 48 countries that work in the field of nuclear energy and contribute to the non-proliferation of nuclear weapons through the implementation of export controls of nuclear and dual-use material. This new responsibility of heading the NSG reflects the active role and commitment assumed by Argentina within the

nuclear non-proliferation regime, and ratifies the global recognition of our country's leadership on this issue.

Argentina works on the peaceful use of nuclear energy, such as energy production and applications to diagnose and treat cancer; it is also deeply committed to the Non-Proliferation of Weapons of Mass Destruction. Next August, our country will also hold the Presidency of the Tenth Review Conference of the Parties to the Treaty on the Non-Proliferation of Nuclear Weapons (NPT).

The Argentine Presidency of the NSG 2022-2023 represents efforts by the Ministry of Foreign Affairs, together with the entire Argentine nuclear sector, its agencies (National Atomic Energy Commission and Nuclear Regulatory Authority), as well as the industry, and will conclude with

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a plenary meeting in Buenos Aires in 2023, reflecting the strategic value of nuclear exports and imports for both our foreign policy and our economic policy.

In his address as president-designate, Ambassador Ainchil stressed that “at present, the role of the NSG is irreplaceable as a contribution to the exercise of the inalienable right to develop peaceful uses of nuclear technology, and providing a framework of certainty for both governments and for Industry”.

He added that “effective export controls have become increasingly critical to non-proliferation efforts, and similarly, strong export controls promote and enable legitimate trade and investment. The positive evolution of the perception towards the NSG is very apparent and a source of great encouragement to the Group.” ■