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ARGENTINA IN FOCUS

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Ambassador Jorge Argüello (left), Senator Christopher Dodd (right).

WORKING MEETING WITH SENATOR CHRISTOPHER DODD

Ambassador Jorge Argüello held a working meeting with former Democratic Senator Christopher Dodd, who was recently appointed by President Joseph Biden as Special Presidential Advisor for the Americas, and they exchanged their points of view on the main issues in our region's agenda.

The meeting took place at the Argentine Embassy, in the same year in which Senator Dodd coordinated, and the

United States organized, the Summit of the Americas in Los Angeles between June 6 and 10, while our country, which was elected with the unanimous support of the Community of Latin American and Caribbean States members, held the CELAC Pro Tempore Presidency in 2022.

As part of his previous role as Special Advisor for the IX Summit of the Americas --a position to which he



Once again, I share with you the latest edition of our Embassy Newsletter. This edition includes an article about the fruitful meeting with Senator Christopher Dodd, who was recently appointed by President Joseph Biden as Special Presidential Advisor for the Americas.

In this edition we also include an article on the Argentine participation in "Deepening Critical Mineral Supply Chain Opportunities in the Western Hemisphere", an event hosted by Principal to Principal and Silverado Policy Accelerator.

Finally, an article about the participation of the Argentine Embassy as a special guest in the "Net Zero World Industry Forum", an event held at the Ronald Reagan Building and International Business Center in Washington DC.

Jorge Argüello
Ambassador to the United States

THE POTENTIAL OF ARGENTINA
IN TERMS OF LITHIUM
PRODUCTION HAS A CENTRAL
ROLE IN THE TRANSFORMATION
OF THE ENERGY MATRIX OF THE
CONTINENT AND THE WORLD,
BEING OUR COUNTRY THE MAIN
SUPPLIER OF THIS STRATEGIC
RESOURCE TO THE UNITED
STATES.

matrix of the continent and throughout the world, as our country is the main supplier of this strategic resource to the United States.

Likewise, both reflected on the positive impact that marking next year's bicentennial of diplomatic relations between Buenos Aires and Washington will have on the bilateral relationship as a platform to celebrate not only our shared past, but above all, to strengthen our joint efforts to multiply the vast future opportunities that can benefit Argentina and the United States, as well as our hemisphere. ■

was appointed after having served for more than three decades in the Senate Foreign Relations Subcommittee on the Western Hemisphere- Senator Dodd visited Buenos Aires last May, where he held meetings with President Alberto Fernández and other government officials prior to the regional event.

During the conversation, Ambassador Argüello and Senator Dodd discussed the key objectives that will guide the senator in fulfilling his role as Special Presidential Advisor for the Americas, to carry out the initiatives announced by President Biden in Los Angeles regarding economic cooperation, migration, health, human rights and food security, as well as possible bilateral cooperation regarding other areas identified by the both governments as of mutual interest.

On the other hand, reference was made to Argentina's potential in lithium production, particularly in the Catamarca, Jujuy and Salta Provinces. This industry's current perspectives as a driver of development in the Argentine North were also addressed, basically through the manufacture of products with high added value, in addition to its key role in the transformation of the energy

DEEPENING INVESTMENT OPPORTUNITIES IN CRITICAL MINERALS

The Argentine Embassy participated in “Deepening Critical Mineral Supply Chain Opportunities in the Western Hemisphere”, an event hosted by Principal To Principal and Silverado Policy Accelerator. Its main goal was to promote dialogue and raise awareness about the importance of supplying critical minerals to the United States by creating safe, sustainable and diversified value chains.

Participating in the first panel were Amos Hochstein, President Biden’s Special Coordinator for International Energy Security and Infrastructure Investment; Daniel Watson, USTR Assistant Trade Representative for the Western Hemisphere; Sara Cohen, Deputy Chief of Mission at the Embassy of Canada, and Adrián Nador, Deputy Chief of Mission at the Argentine Embassy. This

segment was moderated by the Vice President of the Council of the Americas, Eric Farnsworth. Also present were representatives from productive sectors such as Río Tinto, Siemens and General Motors, among others.

A consensus arose about how vital critical minerals are, both for sustainable development and in terms of national security. The fact that these minerals are essential for clean energy, batteries and semiconductors, among other sectors, was highlighted. Reference was also made to the growing demand for them, which could multiply five-fold by 2030.

The DCM of the Argentine Embassy, Adrián Nador, underlined the permanent cooperation with the United States in terms of lithium supply, noting that Argentina

From left to right: Sarah Cohen, Daniel Watson, Adrian Nador, Amos Hochstein and Eric Farnsworth.



OUR COUNTRY SEES GREAT POTENTIAL IN BUILDING A REGIONAL VALUE CHAIN IN ELECTROMOBILITY, FOR WHICH INVESTMENT AND TECHNOLOGY FROM COMPANIES FROM THE UNITED STATES ARE ESSENTIAL.

promote investments was highlighted.

The panel concluded by making reference to the importance of creating a sustainable, fair and diversified supply system. ■

is the leading supplier in this market. He referred to the challenges in the fight against climate change and emphasized Argentina's advantages for investments in the field of critical mining.

In particular, he stated that our country is aware of the potential of building a regional value chain in electromobility, for which investment and technology from U.S. companies are essential. Regarding an issue that has also generated comments along the same lines from other partners and friends of the United States, Nador pointed out that the recently enacted Inflation Reduction Act, with its incentive scheme for local content, could represent an obstacle to consolidate the lithium supply chain with different levels of processing to the United States market and that this could in turn impact ongoing projects of companies from different countries operating in Argentina. However, he pointed out that this aspect of the law can be corrected in the regulation stage of the law.

Nador recalled the recent visit, at the end of September 2022, of the governors of the Norte Grande of Argentina, including the leaders of Salta, Jujuy and Catamarca, the lithium producing provinces. In this regard, he recalled the event held at the State Department, together with authorities and 41 large companies, in which the need to ensure the supply of lithium from Argentina and to



Photo Credit: Ministry of Environment and Sustainable Development.

ARGENTINA HIGHLIGHTED ITS POTENTIAL IN DECARBONIZATION PROJECTS

At the initiative of the United States Departments of Energy and Commerce, the Argentine Embassy participated as a special guest in the “Net Zero World Industry Forum” event held at the Ronald Reagan Building and International Business Center in Washington DC.

The event began with presentations by the Secretary of Energy, Jennifer M. Granholm, the Assistant Secretary of Commerce, Don Graves, and the Deputy Special Presidential Envoy for Climate Rick Duke, among other high authorities.

The head of the Economic and Commercial section of the Argentine Embassy, Juan Manuel Cortelletti, presented the main decarbonization projects in Argentina, which

are part of the National Adaptation and Mitigation Response Plan to Climate Change. He also addressed the investment opportunities created by these initiatives for companies in the United States.

Likewise, he referred to the multidimensional strategy that our country pursues for decarbonization and detailed major opportunities in the green hydrogen and electromobility industries, among other sectors; the fight against climate change as a vector for sustainable development in Argentina, and the need to go through learning curves in associated technologies to then benefit from value chains.

Among other topics, he provided information on Y-TEC's

THE FIGHT AGAINST
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ARE MAJOR OPPORTUNITIES IN
THE GREEN HYDROGEN AND
ELECTROMOBILITY INDUSTRIES

developments in the field of hydrogen and referred to the H2AR initiative, in which companies from the United States are already participating. He also spoke about the National Plan for Sustainable Transportation, and highlighted the goal of reducing the use of gasoline and diesel by 2030, as a result of the transition to gas and electricity by trucks and passenger vehicles.

In the dialogue with the companies present, the role of Argentina as the main lithium supplier to the United States and the strategic nature of this input for electromobility programs in the United States were mentioned. Current opportunities to add value to lithium in Argentina at different levels of processing were underlined, and that the Inflation Reduction Act requirements may constitute an obstacle to deepen this strategic partnership. ■