

Climate Change

PRESIDENT
FERNANDEZ AT THE
MAJOR ECONOMIES
FORUM ON ENERGY
AND CLIMATE

Business

MALBEC WORLD
DAY: TRAINING AND
BUSINESS MEETING
TO PROMOTE
ARGENTINE WINES

Bilateral Relations

VISIT OF DEPUTY
SECRETARY OF
STATE WENDY
SHERMAN TO
ARGENTINA

EMBASSY OF ARGENTINA, WASHINGTON, D.C.

ARGENTINA IN FOCUS

APRIL 2023 // NEWSLETTER 144



President Alberto Fernández at the Major Economies Forum on Energy and Climate.

PRESIDENT FERNANDEZ AT THE MAJOR ECONOMIES FORUM ON ENERGY AND CLIMATE

President Alberto Fernández participated virtually in the Major Economies Forum on Energy and Climate at the invitation of U.S. President Joseph Biden on April 20 that brought together 18 countries. The Secretary General of the United Nations, the President of the European Commission and the Executive Director of the International Energy Agency also participated.

The main focus of this new meeting was to continue promoting the necessary national coordination of efforts to address the climate crisis, thereby keeping a temperature increase to under 1.5°C within reach.

This is the third time that President Fernández participates in this Forum, after having been invited by President Biden



Once again, I share with you the latest edition of our Embassy Newsletter. This edition includes an article about President Alberto Fernández's participation at the Major Economies Forum on Energy and Climate, invited by President Joseph Biden.

In this edition we also include an article on the celebration of the World Malbec Day organized by the Embassy of Argentina and Wines of Argentina, in order to promote the national wine industry.

Finally, an article on Deputy Secretary of State Wendy Sherman's visit to Argentina, where she met with national authorities, organizations and representatives of the civil society of our country.

Jorge Argüello
Ambassador to the United States

IN THE SOUTH OF THE
AMERICAS WE ARE CONCERNED
ABOUT THE LACK OF GLOBAL
FINANCIAL INSTRUMENTS TO
HELP OUR COUNTRIES FACE THE
CHALLENGES POSED BY CLIMATE
CHANGE.

to similar meetings convened in September 2021 and June 2022, and to be part of the 2021 Climate Leaders' Summit in April 2021, demonstrating an active presence that ratifies Argentina's decision to place climate and environmental actions at the center of its priorities.

During his speech at the virtual summit, the Head of State reaffirmed the need to implement collective actions to reduce emissions and advocated for a climate finance architecture that is "fair, equitable and based on the principle of common but differentiated responsibilities". He also pointed out that the Forum "represents an important platform for political agreement with a view to improving our collective response to climate change", and stressed that "Argentina has adopted climate action as a State policy and an indispensable pillar of the sustainable and inclusive development model to which we aspire."

He also highlighted policies implemented by our country in recent years in this area, such as the National Plan for Climate Change Adaptation and Mitigation by 2030 and the 2050 Long-Term Low Emission Resilient Development Strategy, commitments that, as expressed by the President, "reflect our vocation to support collective actions that allow us to move towards emissions reduction, with developed countries leading the efforts."

In another part of his speech, the President welcomed the initiative to accelerate financing for methane emission

reduction, as well as actions aimed at improving climate financing from multilateral development banks, "given that the historical asymmetries between developing and advanced economies are also exacerbated by the tightening of interest rates in many central economies." In this regard, he said that "In the South of the Americas, we are concerned about the lack of global financial instruments to help our countries face the challenges posed by climate change," and that "the provision of financial resources for developing countries is an essential condition for us to implement our climate ambition". ■

MALBEC WORLD DAY: TRAINING AND BUSINESS MEETING TO PROMOTE ARGENTINE WINES

Within the framework of the global celebrations for World Malbec Day, the Argentine Embassy in the United States, together with Wines of Argentina, carried out two in-person events to promote this national wine. The activities, which are taking place during the bicentennial of diplomatic relations between both countries, were aimed at importers, distributors and retailers, including hotel and gastronomic entrepreneurs.

The program began with a seminar aimed at the commercial sector that consisted in a tasting session and a master class focused on the main Argentine wine regions. This activity was organized by the Commercial Section of the Argentine Embassy, the representative of Wines of Argentina in the United States, Veronica Kathuria, and

the Argentine chef Héctor Playuk. The segment centered mainly on Cuyo, Norte and Patagonia, and emphasized the main product characteristics of each region and strategies for the development of distribution and marketing channels.

Then a tasting with the participation of 15 Argentine wineries took place, with executives from each one that are specialized in the United States market, and ready to answer any queries. In total, 51 labels of different varieties were presented.

“Argentine wine is not only a growing source of foreign exchange income for our country; it is also an emblematic product that transmits a series of positive values about

Malbec World Day at the Argentine Embassy. Photo: Julian Ortiz.



ARGENTINE WINE CONTINUES TO POSITION ITSELF IN THE US MARKET, AND IS PARTICULARLY VALUED FOR ITS HIGH QUALITY AT COMPETITIVE PRICES.

Argentina. Behind the wineries there is culture, technology, quality, and efforts. In addition, it helps us promote other associated products and services, such as tourism and beef, among many others,” said the Argentine ambassador to the United States, Jorge Argüello.

The event included a great tango show starring dancers Guillermina Quiroga and Mariano Logiudice, who demonstrated their great skill in the Oval Room of the Embassy before 200 guests.

With \$281 million in exports in 2022, Argentine wine continues to position itself in the US market, and is particularly valued for its high quality at competitive prices. Malbec is the most consumed variety, with 67 percent of the market, followed by Cabernet Sauvignon with 11

percent. There is also demand for other varieties such as Cabernet Franc, Torrontés, Chardonnay and Pinot Noir. The United States is the first destination for Argentine wine exports, and represents approximately 20 percent of total foreign sales.

Argentina exports more than 1,600 Malbec labels from vines grown in 17 provinces. The world’s highest vineyard of this variety is located at 3,329 meters above sea level, in Jujuy.

Although Malbec originated in Europe, the grape migrated to South America and it developed successfully and permanently in Argentina, a country that currently accounts for more than 70 percent of the world’s Malbec vineyards.

Malbec was introduced to Argentina in the 19th century, through the former Argentine ambassador to the United States and later President, Domingo Faustino Sarmiento. Born and raised in San Juan, a wine-growing region, Sarmiento asked French grape specialist Miguel Pouget to take French grape varieties to Argentina, and Pouget brought with him the Malbec grape, among others. ■

Tasting and master class by the representative of Wines of Argentina in the U.S., Veronica Kathuria. Photo: Julian Ortiz.





Marc Stanley, Wendy Sherman, Santiago Cafiero, Luciana Tito and Cecilia Todesca.

VISIT OF DEPUTY SECRETARY OF STATE WENDY SHERMAN TO ARGENTINA

On April 13-14, Deputy Secretary of State Wendy Sherman made a working visit to Argentina, where she held meetings with national authorities, as well as with organizations and representatives of civil society in our country. This came after the meeting between President Alberto Fernández and President Joseph Biden at the White House on March 29.

The U.S. official and her delegation –comprised of Ambassador Marc Stanley, Principal Deputy Assistant Secretary Ricardo Zúñiga and the Director for Brazil and the Southern Cone at the National Security Council, Lorenzo Harris, among others- were received at the San Martín Palace by the Minister of Foreign Affairs Santiago Cafiero. They analyzed the main issues on the bilateral, regional and international agenda.

Throughout a conversation that covered a broad range of topics, Minister Cafiero highlighted the frank and permanent dialogue that exists between both governments and stressed that the United States is a fundamental partner in trade and investment. He also emphasized that Argentina's achievement in defining its international financial situation offers a favorable context to work together on a new stream of productive investments in strategic sectors such as lithium mining, hydrocarbons, food, the knowledge economy and renewable energies, all vital in a context of global uncertainty.

They also addressed issues of their broad common agenda, in which both countries agree on many issues and maintain a close cooperation, including the consolidation of democracy, the promotion and protection of human

BOTH PARTIES POINTED OUT THE IMPORTANCE OF CONTINUING TO STRENGTHEN THE SCIENCE AND TECHNOLOGY AGENDA, AND AGREED ON THE NEED TO ENCOURAGE EXCHANGES AND TRAINING IN THIS FIELD.

As part of her busy agenda in Argentina, the Deputy Secretary of State also met with union leaders, visited the ESMA Memory Site Museum, the headquarters of the Argentine Israeli Mutual Association (AMIA), and participated in a conversation with students at Buenos Aires University. ■

and gender rights, climate change, cooperation in defense, space and nuclear matters, non-proliferation, the fight against terrorism and drug trafficking. In turn, they pointed out the importance of continuing to strengthen the science and technology agenda, and agreed on the need to encourage exchanges and training in this field.

Likewise, on a stopover in the Dominican Republic prior to her arrival in Buenos Aires, Deputy Secretary Sherman met with Minister of Economy Sergio Massa, who was on his way to Washington to participate in the Spring Meetings organized by the multilateral lending institutions headquartered in the U.S. capital.

While in Buenos Aires, the State Department official also met with the Secretary of Mining Fernanda Ávila and the Secretary of Energy Flavia Royón; they underscored the importance for Argentina of having strategic allies so it can enhance the growth of its mining industry and energy matrix, especially taking into account that our country is the main supplier of lithium to the United States. They also made reference to the work carried out by Net Zero World regarding the energy transition.