

*Bilateral Relations*

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AT THE AMCHAM  
SUMMIT 2023

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*Business*

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COCA COLA  
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INVESTMENTS IN  
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*Anniversary*

THE ARGENTINE  
ANTARCTIC  
INSTITUTE  
CELEBRATED  
ITS 72-YEAR  
ANNIVERSARY

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EMBASSY OF ARGENTINA, WASHINGTON, D.C.

# ARGENTINA IN FOCUS

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(From left to right) Moderator Federico Elewaut, Ambassador Marc Stanley and Ambassador Jorge Argüello.

## AMBASSADOR ARGÜELLO'S PARTICIPATION AT THE AMCHAM SUMMIT 2023

At the Amcham Summit that took place at the Alvear Icon Hotel in Buenos Aires on May 9, Ambassador Jorge Argüello participated in a panel together with the United States Ambassador to Argentina, Marc Stanley.

After the welcome address by Facundo Gomez Minujin, President of Amcham, who highlighted that this summit

takes place during the Bicentennial of diplomatic relations between Argentina and the United States, both ambassadors took the floor and held a productive exchange on the opportunities and challenges of the bilateral relationship.

The conversation was moderated by Federico Elewaut,



Once again, I share with you the latest edition of our Embassy Newsletter. This edition includes an article about my conversation with the United States Ambassador to Argentina, Marc Stanley at the Amcham Summit last May 9.

In this edition we also include an article on Coca Cola investments in Argentina and the value chain.

Finally, an article on issues related to the celebration of the seventy-second anniversary of the establishment of the Argentine Antarctic Institute.

Jorge Argüello  
Ambassador to the United States

AMBASSADOR ARGÜELLO REFERRED TO THE ADVANCES MADE IN THE BILATERAL RELATIONSHIP, WHICH REACHED ITS PEAK A FEW WEEKS AGO WHEN THE ARGENTINE PRESIDENT VISITED THE WHITE HOUSE, INVITED BY PRESIDENT BIDEN.

General Manager of Citibank.

Ambassador Stanley highlighted the shared commitment to democracy, human rights and diversity. He also mentioned the importance for each country of knowing that it has a reliable partner in the other. Among other achievements of the cooperation, he highlighted the joint work undertaken in the field of space and in the fight against climate change. Stanley especially valued the professional capacity of Argentines, which enhances the progress of US companies operating in Argentina.

For his part, Ambassador Argüello referred to the advances made in the bilateral relationship, which reached its peak a few weeks ago when the Argentine President visited the White House, invited by President Biden. Argüello described this moment as a turning point that perfectly illustrates the bilateral relationship and emphasized the ongoing spirit of collaboration by President Biden's administration, in particular in seeking solutions to the drought that has placed Argentina in an economically challenging situation this year.

Argüello also referred to the presence of China in Latin America, a matter on which he is queried by his

counterparts in Washington DC. In this regard, he stressed that the main diplomatic link on the planet is the bilateral relationship between Beijing and Washington. Likewise, he asked the United States government for specific initiatives to promote trade and investment. In this regard, he pointed out the growing remediation measures affecting Argentine exports and trade, and cited the Inflation Reduction Act, as depending on the way it is implemented, could have an impact on lithium exports from Argentina to the United States. ■



## MEETING WITH COCA COLA EXECUTIVES: INVESTMENTS IN ARGENTINA AND THE VALUE CHAIN

Argentine Ambassador Jorge Argüello held a working meeting with senior Coca Cola executives at the Embassy in Washington DC. The meeting was attended by the company's CFO for Latin America, Marco Antonio Araujo, the Public Policy Director for Latin America, Pelayo Bezanilla, and the Manager of Public Policies for Latin America, Paola Sierra. The Ambassador was accompanied by the Embassy's Economic and Commercial Attaché, Juan Manuel Cortelletti.

At the meeting, they highlighted the historical presence of the company in Argentina, which has been operating there since 1942. The executives gave a presentation on the number of the company's direct and indirect employees in our country: 172,000 in total, working in diverse sectors

as agricultural producers, transporters, those in charge of replenishing stocks in stores, and professional services.

Araujo also reported on the extensive network of clients nationwide, which are mostly small businesses such as small retail outlets, such as convenience stores.

When asked about their relationship with regional economies, a topic that the Embassy addresses through its Federal Agenda program, the Coca Cola executives referred to the impact generated by the purchase of 42,000 tons of fruit juice annually, at an investment of approximately \$500 million. Of this fruit juice, 85 percent is destined for the export market, while 15 percent is for domestic consumption.

(center) Amb. Jorge Argüello and Coca Cola's CFO for Latin America, Marco Antonio Araujo, (right) Public Policy Director for Latin America, Pelayo Bezanilla (left) Manager of Public Policies for Latin America, Paola Sierra and Minister Juan Manuel Cortelletti.



THE PURCHASE OF 42,000 TONS  
OF FRUIT JUICE ANNUALLY  
REPRESENTS AN INVESTMENT OF  
APPROXIMATELY \$500 MILLION.

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The Coca Cola executives also spoke about the importance of agricultural ingredients in their production process, which has led them to generate initiatives for local producer cooperatives aimed at improving the health quality of the product and the production performance. They mainly buy juices from the North West provinces (NOA).

Likewise, the company's diverse initiatives related to sustainable production were also reviewed. ■



Minister Santiago Cafiero leads the commemorative ceremony.

## THE ARGENTINE ANTARCTIC INSTITUTE CELEBRATED ITS 72-YEAR ANNIVERSARY

On April 24, the Minister of Foreign Affairs, International Trade and Worship Santiago Cafiero, together with the highest authorities in Antarctic matters at that ministry, led the celebration of the seventy-second anniversary of the establishment of the Argentine Antarctic Institute, a scientific and technological organization created in 1951 and international pioneer in Antarctic research development.

During the event, also attended by the Secretary of the Malvinas, Antarctica and South Atlantic, Guillermo Carmona; the National Director for the Antarctic, Patricia Ortúzar; the National Director of Antarctic Foreign Policy, Fausto López Crozet; and the Director of the Argentine Antarctic Institute, Walter Mac Cormack, Minister Cafiero

highlighted the value of the contribution made by the institute's men and women to our country in "defense of national sovereignty based on knowledge and science", a feature that makes this institution unique, since "it has a unique goal, and seeks to attract and thrill. It arose from an idea of development of the authorities at that time, but fundamentally from a deep conviction that we wish to vindicate today, to be part of your life testimony".

For his part, in his speech Ambassador Guillermo Carmona highlighted that the Argentine government is working on improving Antarctic facilities by creating new laboratories, including one on board the icebreaker Almirante Irizar that improves its scientific research capacity, as well as the recent installation of a roaming correspondent for the

FOUNDED IN 1951, THE INSTITUTE IS CURRENTLY COMPRISED OF MORE THAN FIFTY RESEARCHERS DEDICATED TO SCIENTIFIC ACTIVITY, WHICH IS THE GUIDING PRINCIPLE OF ARGENTINA'S EFFORTS IN ANTARCTICA.

under the framework of the Antarctic Treaty, signed by our country in 1959. The dozens of countries that cooperate with the Institute on the white continent are tangible proof of the fulfillment of this commitment.

The Institute carries out research in different scientific disciplines, such as biology, geology, physics, chemistry, oceanography, atmospheric sciences, social sciences and many others. Among them, it addresses as a priority studies that tend to analyze the manifestations of climate change and its effects on the Antarctic environment, as well as studies related to its conservation, as well as actions for remediation. Studies of the upper atmosphere are also a priority, especially those linked to the thinning of the ozone layer and its effects on the environment. ■

Télam national news agency, for it to generate information on events that take place in Antarctica. The Secretary for Malvinas, Antarctica and South Atlantic stated that our country is preparing a National Antarctic Strategy with “a long, short and medium-term vision, with a greater depth than the annual plan and sharing a view towards the future”.

Founded on April 17, 1951 by President Juan Domingo Perón, the Institute is currently comprised of more than fifty researchers specialized in different scientific disciplines, who jointly coordinate and develop diverse scientific projects. In the last decade they generated approximately 500 scientific articles and also trained numerous human resources in different areas of Antarctic science.

Scientific activity is the guiding principle of Argentina's efforts in Antarctica and all means and resources are directed towards providing permanent support, thereby making a substantial contribution to our sovereignty in the Argentine Antarctic Sector and maintaining a firm commitment to the international scientific cooperation