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EMBASSY OF ARGENTINA, WASHINGTON, D.C.

ARGENTINA IN FOCUS

JULY 2023 // NEWSLETTER 154



Ambassador Jorge Argüello at the Club del Petróleo.

AMBASSADOR JORGE ARGÜELLO'S CONFERENCE AT THE CLUB DEL PETRÓLEO

The Argentine Ambassador to the United States, Jorge Argüello, gave a conference at the Club del Petróleo, a representative entity of the national oil industry. The event took place at the Hotel Libertador in the City of Buenos Aires, where the diplomat was received by Marcos Bulgheroni, CEO of Pan American Energy, and by Daniel

De Nigris, CEO of ExxonMobil Exploration. The activity brought together some 80 leading companies from the Argentine energy sector.

The Ambassador gave a presentation on various aspects of the bilateral relationship with the United States and



Once again, I share with you the latest edition of our Embassy Newsletter. This edition includes an article about the lecture I gave at the Petroleum Club on various aspects of the bilateral relationship with the United States and the opportunities in the Argentine energy sector.

In this edition we also include an article on my visit to the PHARMA 2000 laboratory of the Roemmers Company, as part of the activities organized by the Argentine Embassy in Washington DC with the participation of a delegation of the Argentine Pharmaceutical Laboratories Industrial Chamber.

Finally, an article on the arrival of the training ship Frigate ARA Libertad in the port of Baltimore, where it will remain and can be visited until its departure scheduled for July 10.

Jorge Argüello
Ambassador to the United States

THE ROLE ARGENTINA CAN PLAY IN AN INTERNATIONAL CONTEXT OF ENERGY CRISIS IS RECOGNIZED AND VALUED IN THE UNITED STATES.

answered questions from sector's representatives.

Argüello spoke about activities carried out by the Embassy that he heads, in the framework of the bicentennial of bilateral diplomatic relations, particularly those related to the promotion of investments in the energy sector.

"Today the state of the bilateral relationship is optimal, with a record of visits by ministers and secretaries of State in both directions. There is a lot of substance in the topics of mutual interest. We had the visit of President Alberto Fernández, invited by President Biden last March to have a working meeting at the White House. This was a diplomatic milestone that strengthened

various areas of work," said Argüello.

Likewise, he referred to the risks and opportunities posed by the current international situation to Argentina: "This third decade of the 21st century confirms that Argentina is going to need new compasses to navigate in more uncertain waters than ever before; If we pay attention and know how to make use of the winds, we will see that this turbulent context presents both challenges and opportunities for our country. Energy, gas, oil and lithium, are key to the world".

The diplomat maintained that energy and mining, as interrelated sectors, play a key role in the bilateral relationship: "The flow of investment and technology from the private sector in the U.S. is essential to unleash the full potential of our resources and make progress in the value chain of each of these strategic industries, taking advantage of our country's excellent scientific-technological ecosystem".

In addition, he said that "the role Argentina can play in an international context of energy crisis is recognized and

The event at Club del Petróleo brought together some 80 leading companies from the Argentine energy sector.



THE FLOW OF INVESTMENT
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THE FULL POTENTIAL OF OUR
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valued in the United States, as well as the effort made to build infrastructure projects that allow us to export our resources.”

Along with conventional energy, Argüello especially highlighted the attractiveness of the shale gas, shale oil and renewable energy industries for U.S. investors.

Likewise, he referred to the priority for the Biden administration to form safe and resilient value chains, particularly in critical sectors such as energy.

“We don’t have to fall into the false dilemma between the U.S. and China,” he stated, adding “Let’s not allow undue fear-mongering to force us into an unnecessary choice between staying with the U.S. or abandoning it entirely and deepening our relationship with China. You have to multiply links, not replace them”.

On the other hand, Argüello expounded on certain outstanding milestones of the program for attracting investments carried out by the Argentine Embassy, highlighting the articulation with the Minerals Security Partnership program. Indeed, the first event by this initiative that brings together developed countries with potential and interest to make large investments in critical mining was held with Argentina. This activity attracted officials from 13 countries and more than 40 companies, interested in hearing about investment opportunities in lithium and copper mining from the

Secretary of Mining, Fernanda Avila.

In her presentation, she also addressed the investment process in clean energy at a global level, detailed the different initiatives of the United States in this field, and stressed that in 2022 investments in sustainable energies reached those in fossil fuels.

Finally, during the exchange, Argüello invited the companies present to visit Houston, the city where the headquarters of the large companies in the sector are located, to deepen ties with the main players in the U.S. energy industry. ■

VISIT TO MODEL LABORATORY IN ARGENTINA AND THE PHARMACEUTICAL SECTOR'S ACTIVITIES IN WASHINGTON

The Argentine Ambassador to the United States, Jorge Argüello, participated in a visit and working meeting at the PHARMA 2000 laboratory of the Roemmers Company, located in Mataderos, Buenos Aires. This activity was the last one in a week with a busy agenda by a delegation from the Argentine Pharmaceutical Laboratories Industrial Chamber (CILFA), organized by the Argentine embassy in Washington DC.

Ambassador Argüello visited the drug plant at the invitation of Roemmers' CEO and CILFA President, Eduardo Machiavello, who is also the head of ALIFAR, the Latin American Association of Pharmaceutical Industries. Participants in this event were Eduardo Franciosi, Executive Director of CILFA; Luciano Boccardo, General Manager

of Roemmers, Gustavo Pelizzari, CEO of Elea; Edgardo Vázquez, CEO of Bagó; Mariano Genovesi, Representative of CILFA; Monica Breitman, from Bernabó Labs, and Jorge Belluzzo, CEO of Raffo.

The head of the Argentine diplomatic mission in the United States toured the facilities of the advanced-technology pharmaceutical plant and held a dialogue with representatives of the laboratories regarding the potential of the Argentine industry to complement the U.S. industry, and cooperate in scenarios of product shortages, as is happening with critical pediatric formulas.

From Washington and by videoconference, the head of the Economic and Commercial Section of the Embassy,

Ambassador Jorge Argüello at the PHARMA 2000 laboratory of the Roemmers company.



THE AMBASSADOR
HELD A DIALOGUE WITH
REPRESENTATIVES OF THE
LABORATORIES REGARDING THE
POTENTIAL OF THE ARGENTINE
INDUSTRY TO COMPLEMENT THE
U.S. INDUSTRY.

Juan Manuel Cortelletti, gave a presentation on the pharmaceutical sector in the U.S., the potential of the Argentine industry in the local and regional scenario, and the activities carried out days ago by the Executive Director of the Industrial Chamber of Argentine Pharmaceutical Laboratories (CILFA), Eduardo Franciosi, together with the Secretary General of the Latin American Association of Pharmaceutical Industries (ALIFAR), Rubén Abete.

CILFA also participated in an event at the Council of the Americas in Washington DC, as part of the Public Health

program of this institution, which consisted of a discussion with experts and private sector representatives. Likewise, at the headquarters of the Argentine Embassy, a round table was held with legal entities and investment fund advisory companies, in which CILFA presented a report on drug production standards in Argentina, this sector's modernization process, and various current regulatory challenges.

The activities continued with a working meeting with the Milken Institute in which the main challenges in the field of public health and the regional value chains of the pharmaceutical industry were reviewed.

The pharmaceutical sector in Argentina directly employs 43,000 people and indirectly approximately 120,000. It has a high proportion of highly trained personnel. The proportion of technicians and university graduates from different professions is relatively higher than in other sectors. By 2030, this sector has set a goal of creating 5,000 new direct jobs and another 10,000 indirect jobs. ■

(From L. to R.) Carlos Múscari, Eduardo Franciosi, Juan Manuel Cortelletti, Rubén Abete, and members of the pharmaceutical sector.





Captain Gonzalo Horacio Nieto, Ambassador Jorge Argüello y Commodore Horacio Calafell.

FRIGATE LIBERTAD MOORED IN THE PORT OF BALTIMORE

Today, July 6, the Frigate Training Ship ARA Libertad moored in the port of Baltimore, where it can be visited until its departure, scheduled for July 10.

On this occasion the Frigate Libertad's itinerary includes, in addition to Baltimore, the ports of Salvador de Bahía (Brazil), Port of Spain (Trinidad and Tobago), Cartagena de Indias (Colombia), Veracruz (Mexico), Limón (Costa Rica), Balboa (Panama), and Guayaquil (Ecuador).

It is a training vessel entirely built in Argentina by Astilleros y Fábricas Navales del Estado (AFNE) (State Shipyards), whose first instruction trip took place in 1963. This is not a minor issue: the frigate ARA "Libertad" was named Ambassador of the Republic in 2001. Since then, it has carried out duties with even greater pride and

commitment, which will be reflected again up close in the United States, as part of its itinerary, number 51.

The Frigate also holds multiple scrolls. In 1966 it set the world speed record sailing across the North Atlantic. In addition, it has won the "Boston Teapot" Trophy nine times; this prize is awarded annually by the "Sail Training Association" to the sailboat that, with more than 50% a training crew onboard, sails the maximum distance in 124 hours.

On the other hand, it shares many stories with the United States. For example, it took part in the "Statue of Liberty Tall Ships Centennial Parade" on July 4, 1986 and the "Independence Day and 500th Anniversary of Christopher Columbus's Voyage of Discovery of America" on July 4,

1992, both organized by “Operation Sail” in New York City.

The frigate set sail from the port of Buenos Aires on Saturday, May 27, with a crew of 26 Officers, 51 Commissioned Midshipmen and 192 Petty Officers, and will return there after sailing 18,000 nautical miles during approximately five months.

Moored at the Inner Harbor, West Wall pier in Baltimore,

Ambassador Jorge Argüello welcomes Frigate Libertad in Baltimore.



A TRAINING VESSEL ENTIRELY
BUILT IN ARGENTINA BY
ASTILLEROS Y FÁBRICAS
NAVALES DEL ESTADO (AFNE)
(STATE SHIPYARDS), ITS FIRST
INSTRUCTION TRIP TOOK PLACE
IN 1963.

the ARA Libertad Frigate may be visited by the general public on July 6 (between 4:00 pm and 8:00 pm), July 7 (between 2:00 pm and 8:00 pm), July 8 (between 12:00 pm and 4:30 pm), and July 9 (between 12:00 pm and 8:00 pm), in a new gesture of friendship that brings both countries closer. We invite you to visit it.

Welcome, Frigate Libertad, Ambassador of the Republic! ■