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EMBASSY OF ARGENTINA, WASHINGTON, D.C.

ARGENTINA IN FOCUS

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President Javier Milei (Photo: TELAM).

ARGENTINE AUTHORITIES PARTICIPATED IN THE WORLD ECONOMIC FORUM IN DAVOS

On Wednesday, January 17, President Javier Milei delivered an address at the World Economic Forum in Davos in which he defended, with his usual forcefulness, the libertarian ideas and the role played by entrepreneurs and businessmen as creators of wealth for the benefit of society as a whole.

Likewise, President Javier Milei, accompanied by his team including Karina Milei, Gerardo Werthein, Nicolás Posse and Luis Caputo, held a positive meeting with the Managing Director of the International Monetary Fund, Kristalina Georgieva and its First Deputy Managing Director, Gita Gopinath.

Within the framework of the World Economic Forum, the President also met with Queen Máxima and the Prime Minister of the Netherlands, Mark Rutte, among other distinguished leaders present at the Forum.

Meanwhile, the President's team also had a very busy agenda. The Cabinet Chief, Nicolás Posse, and the Minister of Economy, Luis Caputo, met with the German Secretary for Financial Market Policy and European Policy, Jorg Kukies, and the Federal Minister for Special Tasks of the German government, Wolfgang Schmid. They talked about sustainable energy and mining, among other topics of mutual interest.

Nicolás Posse, Luis Caputo and the Minister of Foreign Affairs, Diana Mondino, spoke in Davos about the economic reforms promoted by the new administration in a panel titled "Country strategy dialogue on Argentina", moderated by the former president of the Inter-American Development Bank (IDB), Luis Alberto Moreno.

In addition, the head of Argentine diplomacy held bilateral

PRESIDENT JAVIER MILEI,
ACCOMPANIED BY HIS TEAM,
HELD A MEETING WITH THE
MANAGING DIRECTOR OF THE
IMF, KRISTALINA GEORGIEVA
AND ITS FIRST DEPUTY
MANAGING DIRECTOR, GITA
GOPINATH.

Argentine officials also held working meetings with directors and representatives of important companies in the global economy, such as Cargill, Coca Cola, VISA, LDC, Nestlé, Amazon, Glencore, Total, Naturgy, and MSD, among other companies with investments and interests in our country. ■

meetings with her counterparts from the Netherlands, Minister Hanke Bruins Slot; from Lithuania, Gabrielius Landsbergis; and from the Czech Republic, Jan Lipavsky, in addition to meetings with the State Secretary for Economic Affairs of Switzerland, Helene Budliger Artieda, and the EU Trade Commissioner, Valdis Dombrovskis.

(From L. to R.) Nicolás Posse, Karina Milei, Kristalina Georgieva, Javier Milei, Gita Gopinath, Gerardo Werthein and Luis Caputo (Photo: TELAM).



THE LITHIUM REVOLUTION IN THE ARGENTINE MINING INDUSTRY

With more than 30 lithium projects underway, the Argentine government is committed to the development of the mining sector and ensuring its prominence in 2024.

A few days after taking office, the new Secretary of Mining, Flavia Royón, held a working meeting with the Under Secretary for Economic Growth, Energy, and the Environment of the US Department of State, José Fernández. In that dialogue, both officials discussed the prospects for the energy transition, the increasing investment required in mining infrastructure, and agreed to deepen their bilateral cooperation in the field of critical minerals.

In the Argentine Republic, the Constitution establishes that the provincial states are the owners of subsoil

resources. Consequently, they play a leading role in the development of the mining sector. For purely illustrative purposes, the Secretariat of Mining and Energy of Salta recently approved the Environmental Impact Statement for the Río Tinto company to begin construction of a battery-grade lithium carbonate processing plant in Puna Salteña, located in what is known as the “lithium triangle” comprised of Argentina, Bolivia and Chile, and which contains more than 50% of the global lithium reserves.

It should be noted that Río Tinto acquired the Rincón project at the beginning of 2022 with an investment of \$825 million. This initial investment included works to support what will become a large-scale operation and includes a power line and associated substations. Likewise, it inaugurated a Training Center in the city of Salta with

Photo: Galan Lithium-Salar del hombre muerto.



BY 2030, GLOBAL LITHIUM DEMAND IS EXPECTED TO INCREASE BY APPROXIMATELY 564%, WHICH POSITIONS ARGENTINA IN A STRATEGIC PLACE AT AN ECONOMIC AND GEOPOLITICAL LEVEL.

equipment to train personnel that will work at the plant.

The panorama of Argentine mining is of course, affected by the changes perceived in the structure of the sector on a global scale. In this regard, Arcadium Lithium recently announced the completion of the merger between Allkem and Livent. This new combined company, which has facilities and develops projects in Argentina, is a leading global producer of lithium chemicals committed to accelerating the transition to clean energy sources.

By 2030, global lithium demand is expected to increase by approximately 564%. This exponential increase positions Argentina in a strategic place at an economic and geopolitical level. Critical mining in the country has proven to be attractive to foreign investors, while generating positive impacts in the country, such as the revitalization of regional economies and the generation of quality jobs. ■



Photo: Secretariat of Agriculture, Livestock and Fisheries of the Ministry of Economy.

ARGENTINA DEVELOPED THE INTEGRATED REFORESTATION SYSTEM PLATFORM WITH THE SUPPORT OF THE NATURE CONSERVANCY

The Secretariat of Agriculture, Livestock and Fisheries of the Ministry of Economy announced the launch of the Integrated Reforestation System platform, which will make it possible to record the spatial distribution of forest areas at a national level. This software was developed by The Nature Conservancy (TNC), in collaboration with the technical teams of the Directorate for Forestry Production.

The new platform is a WEB GIS application, intended to provide support to national, provincial and municipal public entities, as well as professionals working in this sector and citizens in general.

This platform will provide a systematic record of the spatial distribution of forest areas at a national level. The information is stored in a geographic database

and presented using a dashboard that facilitates the visualization of maps and temporal graphs. This will make it possible to monitor the evolution analytically and visually over time of the planted hectares, and the amount of carbon stored in the forest masses, according to the estimates and standards of the Intergovernmental Panel on Climate Change (IPCC).

Additionally, the platform will enable reporting on the number of jobs and investments directly linked to the areas of cultivated woodlands.

In this regard, the SIR Platform is an important resource for monitoring and controlling the sustainable management of our cultivated forests. ■